

# Illicit financial flows: key findings

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## Tracking IFFs

GI ACE research reveals the adaptive geography of illicit financial flows (IFF). Tightening regulation has a displacement effect, e.g. partial migration of IFFs from London to the Dubai-Kong axis; increase in south-south flows, notably around real estate developments, and global south cities becoming 'centres of asset location'; continued centrality of UK Overseas Territories and Crown Dependencies. Policy recommendations include greater international cooperation, Beneficial Ownership Transparency, and smart system strengthening when operating in high corruption environments. [Haberly, Villeneuve].

## Centrality of professional enablers

GI ACE research identifies professional enablers, notably lawyers, as key nodes in kleptocratic networks; weakness of FATF in tackling enablers; the advantages of taking a sectoral approach to tackling enablers. Policy recommendations include adapting anti-mafia laws (Kleptocratic enterprise, Unexplained Wealth Orders), pro-active enforcement and engaging regulators to promote profession-led change. [Heathershaw, Prelec, Arshinoff].

## Further GI ACE research on IFFs

See our new summary which synthesises the key messages from twenty-two papers and research reports:

[https://giace.org/resources/fighting\\_illicit\\_financial\\_flows/](https://giace.org/resources/fighting_illicit_financial_flows/)

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